

Foundations Oppose Call to Target Grants

By Mike Spector

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A prominent philanthropy watchdog has riled some foundations by releasing a report suggesting they should devote half their grants to minorities, the poor and other disadvantaged groups.

The report, released this month by the National Committee for Responsive Philanthropy, argued that foundations should meet a handful of benchmarks to practice "philanthropy at its best," including making half their annual grants to "lower-income communities, communities of color and other marginalized groups, broadly defined."

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