

Philanthropy's Promise Grows Base of Supporting Foundations

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A national initiative aiming to broaden the reach of philanthropic dollars in the U.S. has shown sizable growth in the last year. The National Committee for Responsive Philanthropy (NCRP) announced last week that 61 new foundations have signed on to “ [Philanthropy's Promise](#),” a 2011 initiative that aims to increase philanthropic support and democratic participation in underserved communities in the United States. According to NCRP, the total list of signatories now includes 125 foundations, representing independent and family foundations, community foundations and other related public charities, and corporate foundations. Together, the foundations are responsible for a total of almost \$3.4 billion in annual grantmaking.

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