

Number of Those Committed to Philanthropy's Promise Doubles in 12 Months

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Philanthropy's Promise, the initiative whereby US grantmakers pledge to allocate at least 50 per cent of their grant funding to benefit underserved communities such as the poor, the elderly and LGBTQ citizens, now boasts 125 adherents, representing a total of more than \$3.37 billion in annual giving.

The number has virtually doubled since the National Committee for Responsive Philanthropy (NCRP) launched the promise a year ago with commitments from 64 grantmakers.

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[<< Back to Philanthropy's Promise](#)