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NCRP'S RESPONSIVE PHILANTHROPY GOES BEYOND GRANTMAKING

Focuses on investments reflecting foundation values, studies impact of bank mergers

Washington, D.C. -

The National Committee for Responsive Philanthropy (NCRP) releases today its summer issue of *Responsive Philanthropy*. The publication (NCRP.org) urges foundations to move beyond grantmaking and focus on investments reflecting foundation values, studies impact of bank mergers, and other topics.

Dave Beckwith, director of the Needmor Fund, an Ohio-based family foundation, explains the importance of foundations focusing on investments reflecting their values.

This issue of *Responsive Philanthropy* also includes a special report on bank mergers and the impact on philanthropy. The report was released late-June.

After examining giving at seven major bank "constellations" such as Bank of America, JPMorgan Chase, and Wells Fargo, the report finds that banks are giving more than ever.

"I find it promising to see this expansion in total giving by banks, because many people assume that mergers would result in less giving," says Yna Moore, NCRP's executive director.

Other articles in this issue include an exploration of NCRP's efforts to protect the public interest through the use of the Freedom of Information Act and other tools.

NCRP is a national watchdog organization (202) 387-9177 that promotes public accountability in philanthropy. For more information, visit www.ncrp.org.

Subscription to *Responsive Philanthropy* is free to NCRP members www.ncrp.org and also available to non-members at www.ncrp.org.
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