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## **Outlines Priority Areas For Reform of Donor-Advised Funds and Supporting Organizations Require Full Disclosure, Establish Minimum Payout Requirements, and Eliminate Type III Supporting Orgs**

WASHINGTON, D.C.—The National Committee for Responsive Philanthropy (NCRP) issued today its

Donor-advised funds and supporting organizations have been gaining popularity among individuals inter

“It’s no wonder that donor-advised funds and supporting organizations constantly make it to the IRS’ ‘di

### **Donor-Advised Funds**

Donor-advised funds attract donors who want some of the benefits of a private foundation with  
Previously, there has been no specific definition of donor-advised funds prior to the Pension Protection

“We really have no idea exactly how many donor- advised funds are out there, whether the donor’s reco

### **Supporting Organizations**

In July 2006, NCRP helped break the news by the Washington Post about questionable practices by He

In 2002, 2003 and 2004, the Leavitt Foundation—a Type III supporting organization—donated less than

Supporting organizations qualify as a public charity because of their close relationship with other public

There are currently three types of supporting organizations, which are based on the level of control the

Moreover, NCRP is urging the Treasury and the IRS to recommend that lawmakers subject donor- advi