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Condemns House Vote that Makes Repeal of Estate Tax Permanent

Will cut federal revenue as well as significantly reduce charitable giving from the wealthy

WASHINGTON-The National Committee for Responsive Philanthropy (NCRP) today condemns the House vote last week to permanently repeal the estate tax. Last week, House lawmakers voted 272-162 to pass H.R. 8, permanently repealing the estate tax. The bill would eliminate the estate tax, which has been in place since 1975. Without the tax in place, estate owners and inheritors would no longer have a tax break as an incentive to donate to charity. "For an administration that claims to support the advancement of the nonprofit sector, its proposed gutting of the estate tax is a betrayal," said Naomi Tacuyan, NCRP's director of public policy. "Truly fair taxation would have been to keep the estate tax firmly in place," said Jeff Krehely, NCRP's deputy director. The tax applies to fewer than 2 percent of Americans who pass away. This year, only estates worth more than \$1 million are subject to the tax. To find out how your representative voted on H.R. 8, the Death Tax Repeal Permanency Act, visit: <http://www.ncrp.org>. The bill is now in the Senate. NCRP encourages all concerned citizens and members of the nonprofit community to contact their senators.

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[nt1]From Congressional Research Service