

For Immediate Release

6/30/2004

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## Addendum to NCRP report release issued June 30, 2004

Subsequent to the completion of our report in May of 2004, the Ford Foundation announced the election of a new board member, <http://www.fordfoundation.org/news/index.html>, <http://www.fordfoundation.org/news/index.html> 143. Our report was released after this change on Ford's board. Please refer to the report for more information.

Corporate executives convicted of fraud should not remain guardians of foundation money, NCRP report says

WASHINGTON-NCRP's new report, "Serving Time... on Foundation Boards" clearly identifies fraudulent practices and calls for reform.

"It's astounding that any independent foundation would maintain what amounts to a corporate felon on its board," says NCRP's Naomi Tacuyan.

The report provides a list of individuals who have been accused or convicted of committing some type of crime, including fraud, embezzlement, and sexual harassment.

"Serving Time... on Foundation Boards" can be downloaded online at: <http://www.ncrp.org/files/ServingTime.pdf>

Founded in 1976, the National Committee for Responsive Philanthropy is dedicated to helping the philanthropic community understand and address the challenges of the 21st century.

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