

For Immediate Release

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y in Foundation and Corporate Grantmaking Offered by NCRP at Senate Hearing

es, increasing diversity among foundation staff and board, and excluding foundation salaries and expen

WASHINGTON-Detailed standards for accountability and transparency will be presented in testimony by NCRP's accountability standards would serve three key goals-restoring public confidence in charitable i

"We are not here only to criticize the sector's shortcomings. NCRP's proposed standards for philanthrop

Among NCRP's specific recommendations are the following:

- Sharply limit if not eliminate compensation for foundation trustees
- Eliminate any and all self-dealing and conflict of interest by foundations
- Make private foundations' so-called "payout" an apples-to-apples benchmark by excluding foundat
- Increase disclosure of corporate philanthropic grantmaking
- Disclose grantmaking by public charities and donor-advised funds-and establish payout requireme
- Increase the diversity of foundation board and staff
- Reduce the private foundation excise tax-but devote the bulk of the remaining excise tax to public

"The United States Congress needs to step in and draft legislation that not only reigns in foundation ab

NCRP's Senate testimony and accountability statement release comes in the wake of alarmingly low lev

The full text of NCRP's <http://www.100.org/ncrp/ncrp-standards-for-foundation-and-corporate-grantmaking-06-21-04.pdf>

