

For Immediate Release

6/2/2003

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MEASURE COULD PUMP BILLIONS INTO CHARITIES WHILE PRESERVING FOUNDATIONS

Charities Count Much of Their Own Overhead As Part of Their Required Charitable Spending

WASHINGTON

----- A new analysis released today by the National Committee for Responsive Philanthropy (NCRP) shows that a new, reasonable reform measure could pump billions of dollars into charities while preserving foundations.

"This is a modest and reasonable reform that would help charities with desperately needed new grantmaking capacity," said Sloan C. Wiesen, NCRP's executive director.

NCRP's new analysis, titled *Helping Charities, Sustaining Foundations: Reasonable Tax Reform Would Aid Charities*, is available online at [http://www.ncrp.org/HelpingCharities.pdf](#).

Under current law, private foundations are required to donate only 5 percent of their assets each year to charities. The new reform measure would increase this requirement to 10 percent, which would allow foundations to donate more of their assets to charities while still preserving their ability to support the arts, sciences, and other public purposes.