

For Immediate Release

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RE OF CORPORATE PHILANTHROPY, ACCORDING TO WATCHDOG ORGANIZATION

Giving From Accountability Legislation Would Be a Mistake, NCRP Says

WASHINGTON

----- The National Committee for Responsive Philanthropy yesterday sent a letter to Congress.

"Promoting openness and accountability in corporate charitable giving is a critical piece of restoring American values to the philanthropic sector," said Sloan C. Wiesen, NCRP's executive director.

NCRP is advocating that corporations should be required to reveal their grantmaking to charitable or philanthropic organizations.

The House version of the disclosure bill that passed in April, H.R. 3763, includes some provisions promoting transparency in corporate philanthropy.