

For Immediate Release

6/12/2002

Contact:

Sloan C. Wiesen

(202) 387-9177

sloan@ncrp.org

## **SENATE WISELY REJECTS COSTLY GRAMM-KYL ESTATE TAX PLAN**

**Charities and 98 Percent of Taxpayers, Sees Vote as Positive Step Toward Reform**

*WASHINGTON ----- National Committee for Responsive Philanthropy (NCRP) President Rick Cohen rel*

The Senate's rejection of the Gramm-Kyl estate tax repeal plan is a victory for America's charities and fo

At least for today, the U.S. Senate has wisely rejected the Gramm-Kyl estate tax plan to permanently ma

Also of great concern to NCRP, the Gramm-Kyl estate tax plan was a threat to our nation's charities. It v

Under the Gramm-Kyl plan, America's charities stood to lose billions of dollars in vital contributions every