

Updated 12/7/12 to correct a misspelling.

For Immediate Release

Nonprofits Must Support Raising Tax Rates on Top Earners

Washington, D.C. (12/05/12) - The following statement was issued today by Aaron Dorfman, executive director of NCRP:

"Yesterday, I had the privilege of attending a meeting in the Roosevelt Room of the White House that included senior members of the Obama administration and more than a dozen key leaders of our nation's nonprofit sector.

I emerged from that meeting more convinced than ever that the right course for the nation is for all of us to unite around raising tax rates on the wealthiest Americans, allowing the Bush tax cuts to expire for top earners.

The fact is, government needs revenue to play its proper role in our society and to make headway in reducing the deficit. If nonprofit leaders don't want changes to the charitable deduction, it is imperative that we get behind the President's call for higher tax rates on the wealthy.

The majority of nonprofits know this is true, and I urge the hundreds of nonprofit leaders who have traveled to our nation's capital for visits with members of Congress today to clearly advocate for higher tax rates on the wealthy in addition to their advocacy in opposition to any changes to the charitable deduction. Raising rates on those who earn more than \$250,000 per year is essential for solving the current fiscal crisis."

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