

Foundations Sign Their Own Giving Pledge

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Chronicle of Philanthropy

June 8, 2011

The Giving Pledge has inspired yet another pledge for big donors: Today, more than 60 of the country's foundations have signed [Philanthropy's Promise](#) , a pledge to channel a majority of their grant money to needy people as well as to advocacy efforts and projects that encourage citizens to get involved in their communities.

The pledge was circulated by the National Committee for Responsive Philanthropy, which kicked off a controversy several years ago when it published a report that outlined several standards for foundations, including that they should give at least 50 percent of their grant dollars to help the poor and other disadvantaged people.

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